

## **GGC Local Stakeholder Engagement Statement**

At GGC, we are aware of the pivotal role of local stakeholder engagement in our journey towards our strategic goals, particularly in the communities where we operate. This commitment is deeply rooted in our adherence to the GGC Good Corporate Governance & Business Code of Conduct Handbook. Our aim is to actively involve local stakeholders, fostering a sense of value and importance and mitigating any negative impacts of our operations. This approach is not just a part of our mission; it is our mission to improve quality of life, responsibly manage resources, and support society and the environment, all while ensuring sustainable business growth, creating value through good corporate citizenship, and contributing to the country's economic progress. We want to reiterate our unwavering commitment to responsible resource management, which is the bedrock of our relationship with local stakeholders.

Local stakeholder engagement is more crucial than ever before. Accordingly, GGC has created the "GGC Local Stakeholder Engagement Statement" to guide our employees in conducting business with consideration for the impact on local stakeholders. Our Local Stakeholder Engagement Statement is guided by the following principles:

- 1) Conduct an annual impact assessment on environmental and social aspects, particularly focusing on communities surrounding GGC and its subsidiary production units. This entails conducting a materiality assessment to identify the scope of affected communities and the range of local stakeholders impacted by our operations. Furthermore, a Human Rights Assessment is carried out using the Human Rights Due Diligence Process to identify vulnerable groups at risk of human rights violations, such as human trafficking, forced labor, and child labor, in order to prevent violations within local communities.
- 2) Consider alternative exploitation of natural resources with minimal impact to the society, environment, and the quality of life of people.
- 3) Allocate a proportion of the profit for regular activities contributing to society and the environment.
- 4) Constantly and seriously build culture and instill the awareness of responsibility to society and the environment in all levels of employees.
- 5) Value transactions with business partners who share GGC Group's intentions regarding responsibility to communities, society, and the environment.
- 6) Lead in the efficient use and conservation of natural resources for the benefit of the public and future generations.
- 7) Community and social activities are a duty and a key policy. Focus on the sustainable development of communities, society, and the environment, with the determination to create and conserve natural resources and pursue ethical operations throughout the supply chain by identifying and prioritizing vulnerable groups. Support the education of young children and public healthcare service for elderly and disabled people, promote job creation, generate incomes, and increase career opportunities for underprivileged communities to gain strength and self-reliance. Moreover, GGC may consider forming representations of vulnerable groups to address their needs and concerns.
- 8) Listen to the opinions and the demands of communities in order to efficiently develop an engagement strategy for the Corporate Social Responsibility strategic plan and adherence to corporate governance measures.
- 9) Provide benefits to society at all levels in the short and long term.
- 10) Participate in and support activities corresponding to preventive campaigns, creative society, and country development policy.
- 11) Promote the learning and educational skills development of young children and members of the public. Create awareness of natural resource and environment conservation in communities and society.
- 12) Provide correct information, create understanding, and develop grievance mechanisms to receive opinions, suggestions, questions, and complaints. Listen to problems and their effects on the surrounding communities to implement timely corrective measures. This is a foundation for mutually benefiting coexistence between the operation sites and the communities.
- 13) Support public service activities, particularly those in the localities in which GGC Group has business. This must take into consideration the appropriateness and the sustainable benefits to communities and society.

- 14) Monitor ESG-related topics, collaborate with environmental and social partners to develop action plans, and analyze and report social responsibility performance, focusing on sustainability issues, to the Board of Directors.
- 15) Conduct annual community satisfaction surveys to identify the community's concerns about GGC's operations. Feedback from the survey is prioritized to initiate social responsibility initiatives and allocate resources effectively to address community needs.

The Local Stakeholders Engagement Statement, which will be endorsed by the Board of Directors and this Local Stakeholder Engagement Statement apply to all GGC businesses and operations across the supply chains. GGC promotes the adoption of The Local Stakeholder Engagement Statement by suppliers, contractors, and other key business partners (e.g., non-managed operations, joint venture partners, licensees, outsourcing partners). All relevant functions responsible for engaging stakeholders are required to conduct local stakeholder engagement in line with the Local Stakeholder Engagement Statement.