

(Translation)
Minutes of Annual General Meeting of Shareholders for the Year 2024
Global Green Chemical Public Company Limited

Date, Time and Venue

The Meeting was convened on 2 April 2024 at 1:30 P.M. via Electronic Means (E-AGM) under the Emergency Decree on Electronic Meeting B.E. 2563 (2020) and other related laws and regulations.

The Meeting started at 1:30 P.M.

To facilitate the Company's shareholders and reduce their traveling burdens to physically attend the annual general meeting of shareholders, as well as maximizing resource utilization and alleviating the impact on the environment but still giving priority to maintain the shareholders' rights completely according to the law and the Company's Articles of Association specified, the Company, therefore, held the Annual General Meeting of Shareholders 2024 via E-Meeting (E-AGM), under the concept of "Care the Bear" project and carried out the meeting in accordance with the conditions and criteria specified in the Emergency Decree on Conferencing via Electronic Media B.E. 2563 (2020) and its amendment under the Public Limited Companies Act (No. 4), B.E. 2565 (2022) and other relevant laws and regulations. The meeting agenda as the details appeared in the Invitation to Attend the Annual General Meeting of Shareholders for the Year 2024 which was sent to shareholders on March 8, 2024 as informed to the Stock Exchange of Thailand and communicated through Company's website on March 1, 2024.

The Company recorded video and audio of the Meeting for the legitimate interests and shareholders' interests. Shareholders could study the details of the Personal Data Protection in the Privacy Notice in the Invitation to Attend the Annual General Meeting of Shareholders.

Mr. Kongkrapan Intarajang, Chairman of the Board, as the Chairman of the meeting, welcomed the shareholders and announced the total number of shareholders and shares registered to attend the meeting. At the Record Date on February 23, 2024. The Company had a total of 1,023,666,700 issued ordinary shares at a par value of 9.50 Baht per share, equivalent to a total registered paid-up capital of 9,724,833,650 Baht. At the time of opening the Annual General Meeting of Shareholders 2024, there were 5 shareholders attending the meeting in person via electronic means and 30 by proxy, a total of 35 persons representing a total of 900,198,696 shares equivalent to 88.0461 percent of the total share issued. Therefore, a quorum was formed as per the law and the Company's Articles of Association.

The Chairman then declared the opening of the Annual General Meeting of Shareholders for 2024 and introduced 10 Directors out of 11 who attended the Meeting, equivalented to 90.91 as follows:

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| 1. Mr. Kongkrapan Intarajang | Chairman of the Board |
| 2. Prof. Dr. Kumchai Jongjakapun | Chairman of Independent Director and Chairman of Audit Committee |
| 3. Mrs. Kannika Ngamsopee | Independent Director / Chairman of Risk Management Committee and Director to Audit Committee |
| 4. Pol. Gen. Suchart Theerasawat | Independent Director and Chairman of Corporate Governance and Sustainable Development Committee |
| 5. Mr. Jarun Wiwatjesadawut | Independent Director / Chairman of Nomination and Remuneration Committee and Director to Risk Management Committee |
| 6. Lt. Gen. Titawat Satiantip | Independent Director / Director to Audit Committee / Director to Nomination and Remuneration Committee / Director to Corporate Governance and Sustainable Development Committee |
| 7. Mrs. Sommai Siriudomset | Independent Director and Director to Audit Committee |
| 8. Mr. Saroj Putthammawong | Director / Director to Nomination and Remuneration Committee and Director to Risk Management Committee |
| 9. Mr. Thanakorn Manoonpol | Director and Director to Risk Management Committee |
| 10. Mr. Kridsada Prasertsuko | Director / Secretary to the Board of Director / Director to Risk Management Committee and Managing Director |

However, Mr. Kajohn Srichavanotai, Independent Director and Director to Corporate Governance and Sustainable Development Committee was unable to attend the Annual General Meeting of Shareholders for 2024 since of urgent business.

In this regard, 3 independent directors, namely, Prof. Dr. Kumchai Jongjakapun, Mrs. Kannika Ngamsopee, and Mrs. Sommai Siriudomset delegated by some minority shareholders as their proxies for this meeting.

The Chairman requested Mr. Kridsada Prasertsuko, Managing Director, to introduce the executives attending the Meeting as follows:

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| 1. Mr. Teerasak Na Chiangmai | Deputy Managing Director, Operational Excellence |
| 2. Mr. Piya Suri | Deputy Managing Director, Commercial Excellence |
| 3. Mr. Jittasak Soonthornpan, | Vice President, Corporate Finance and Accounting |
| 4. Mrs. Boodsada Seema | Vice President, Corporate Affairs and Corporate Secretary |
- and all attending Company's executives.

Then, the Chairman introduced Ms. Thanyalux KeadKeaw from KPMG Phoomchai Audit Company Limited, Company's auditor, Mrs. Veeranuch Thammavaranucupt, Legal advisor from TTT & Partners Company Limited, Mr. Visut Putphuang, Legal advisor from Dherakupt International Law Office Company Limited, to answer the shareholders's questions, and Ms. Atise Wittayakul, Right Protection Volunteer from the Thai Investors Association.

Before entering into each agenda item, the Chairman requested Mrs. Boodsada Seema, Corporate Secretary, to explain the voting process, vote counting, raising questions and expressing opinions methods as follows:

1) According to the Company's Article of Association, 1 share equals 1 vote. Each shareholder has his or her vote equal to the number of shares held or received by proxy. Each shareholder was entitled to vote "approve", "disapprove" or "abstain" on each agenda.

2) Shareholders must take part in all agendas and must cast their votes on each agenda before closing of voting on each agenda. In case any shareholder wants to leave the meeting or log out, he or she could select the icon "User Account" and press "Exit from the meeting". The system then would remove the votes from the meeting on that agenda, the shareholders' votes would not be counted as a quorum and votes would not be counted for the other remaining agenda items.

3) For votes counting, the Company would deduct the disagreed votes, and/or abstained votes out of the total number of shareholders' votes attending the meeting and voted or had the right to vote, as the case might be, according to the resolution specified by law while the remaining votes would be considered as "approve" votes for that agenda.

4) For casting vote, shareholders could proceed as follows: 1) Select the agenda on which shareholders wish to vote 2) Press the "Vote" button 3) Choose to vote as desired 4) The system will display the latest voting results that shareholders have chosen to vote. In case that shareholders wish to cancel their voting, they could press the cancel voting button. When the voting is closed for any agenda, shareholders could view a summary of the voting result for that agenda by pressing the "Voting Result" button.

5) In the case of a proxy who received a proxy from many shareholders, press to select the menu. “User Account” and press the “Switch Account” button to access the accounts of other proxies. The system, however, would not remove votes from the meeting base due to such account switching.

6) For Q&A or expressing opinions session, attendees have the opportunity to ask questions or suggest opinions on the issues related to that agenda as it was deemed appropriate through 2 channels:

Channel 1: In case attendees wish to inquire via message, select the agenda they wish to ask questions, then press the “Question” button, type the question, and press send the question into the system.

Channel 2: In case attendees wish to inquire via VDO Conference, select the agenda to ask questions and press the “Ask the question via VDO Conference” button. The control staff will arrange the queue for asking questions and give signals to turn on the camera and microphone.

7) The Company reserved the right to censor any pictures and sounds of the shareholders who might ask or express disrespectful questions / comments or might defame others or violate the law, including the right to infringement on other persons or disturbance on other attended shareholders. In case there are a large number of shareholders who want to ask questions via VDO conference through the Inventech Connect system, to manage the meeting time, the Company will allow shareholders to ask questions via chat box / message instead, so that the Company’s management would answer questions in that agenda or answer at the end of the Meeting or answer in the meeting minutes at a later stage.

8) In case shareholders encounter a log-in problems to the meeting system or voting system, please study and follow the instructions described in the Invitation to Attend the Annual General Meeting of Shareholders or contact Inventech Call Center staff as the information provided in the Invitation to Attend the Annual General Meeting of Shareholders. In the event that there was a system failure during the meeting, shareholders would receive an email to resume the Meeting via the backup system.

9) Shareholders have 2 minutes to cast their votes on each agenda item, except Agenda 3 – “To Consider and Elect New Directors to Replace Those Who are due to Retire by Rotation”, which would be 3 minutes for voting after the announcement of the opening of voting for each agenda item, and announcement of the closing of voting result for each agenda before announcing the voting results to the meeting.

10) In this meeting, Mr. Anuchit Deelerdsakulwong, Legal advisors from TTT & Partners Company Limited was responsible for ensuring that the shareholders’ meeting is organized transparently, legitimately, and complied with the Company’s Article of Association, and also acted as an inspector of vote counting of the Meeting.

11) In case foreign shareholders have questions, the Company had prepared its staff to translate questions into Thai while the directors or executives would answer questions in Thai to enable the shareholders in the Meeting commonly understand.

12) To promote good corporate governance, the Company had given shareholders an opportunity to propose agenda items for the 2024 Annual General Meeting of Shareholders in advance, which has been informed to the Stock Exchange and also disseminated on the Company's website with the period set from October 1, 2023 to December 31, 2023. When the time was due, it appeared that no shareholder proposed an agenda and names of persons to be elected as directors to the Company.

13) The Company's Annual General Meeting of Shareholders vote counting is classified as follows (according to the Public Company Limited Act, B.E. 2535 (1992))

- Agenda that required a majority vote of shareholders who attend and vote:

Agenda 1: To Acknowledge the GGC's Operations for the Year 2023 and the Recommendation for Business Plan and Approve Financial Statement for the Year Ended December 31, 2023

Agenda 2: To Consider and Approve the Omission of the Allocation of Profit, the Legal Reserve Fund, and the Dividend Payment from the Operating Result in 2023 and Acknowledge the Interim Dividend Payment

Agenda 3: To Consider and Elect New Directors to Replace Those Who are due to Retire by Rotation

Agenda 5: To Consider the Appointment of the Auditor and Determine the Auditor Annual Fee for the year 2024

The voting base would be calculated from the total number of shareholders' votes attending the Meeting and entitled to vote for "approve" and "disapprove" only whereas the vote for "abstain" would not be counted.

For Agenda 3: To Consider and Elect New Directors to Replace Those Who are due to Retire by Rotation, each shareholder was entitled to vote for each director on an individual basis no matter it was "approve", "disapprove." or "abstain" for vote-counting while shareholders who did not cast their votes would be deemed as "approve" votes.

- Agenda required no less than two-thirds (2/3) of the total number of votes of the shareholders attending the Meeting:

Agenda 4: To Consider and Approve the Directors' Remuneration

The Company would calculate the voting base by counting the shareholders' votes attending the meeting who vote "approve", "disapprove", and "abstain".

Chairman Statement

- The year of 2023 was still the year that the company faced with challenges from internal and external factors, be it the global economic recession, higher interest rates, geopolitical conflicts which resulted in inflation rate and rising in trade protectionism around the world including global concerns on the effects of global climate change and energy transition which inevitably affected the Company's business operations as a whole. Consequently, the Company had taken necessary steps to improve its work process and hastened to adapt its operations to be in line with such environmental factors affected to the business.

- The Company operated its business by focusing on the following 5 core strategies:

- 1) Enhancing its competitiveness in terms of increasing supply chain efficiency, developing and expanding products to become high value products.

- 2) Growing in the environmental chemical product business by expanding and increasing value of its current products; entering the potential biochemical business, food ingredient and pharmaceutical business.

- 3) Creating sustainable business of its operations through ESG Framework and BCG Model.

- 4) Organization transformation to support future business operations including establishing working culture to be in consistent with business transformation.

- 5) Supporting the organization's strategic direction, developing and improving internal management processes, and strengthen good corporate governance with GRC principles.

- The Company was committed to carry out its business with transparency and accountability by setting policies and measures to regulate the overall operation to strictly comply with GGC Group's anti-corruption policy resulting the Company to be certified as a member of the Thai Private Sector, Corrective Action Against Corruption, or CAC on a continuous basis.

- The Company also focus on the climate change by setting greenhouse gas emissions target to achieve net zero by 2050 and reducing 20% greenhouse gas emissions by 2030, which was a challenging goal, and also an opportunity for the Company to grow continuously and sustainably in the green chemical products business.

The Chairman, then, proceeded the meeting according to the following agenda:

Agenda 1: To Acknowledge GGC’s Operation for the Year 2023 and the Recommendation for Business Plan and Approve Financial Statements for the Year Ended December 31, 2023

The Chairman informed the Meeting that the Company would like to present the Company's operating results for the year 2023 and proposals for future business operations in video form to keep the Meeting well informed of the Company's operating results for the year 2023, details of which appeared in Form 56-1 One Report for the year 2023 and the Integrated Sustainability Report for the year 2023 in digital format as per to the QR Code in the Invitation to Attend the Annual General Meeting of shareholders sent to all shareholders.

Then the Chairman requested Mr. Kridsada Prasertsuko, Managing Director to present a summary report of the Company's financial statements for the year 2023 ended on 31 December 2023 to the Meeting as follows:

Summary of the Company’s operating results and financial position in 2023, which was audited and certified by the Company’s auditor and had been reviewed by the Audit Committee was as follows:

As of December 31, 2023, the Company had total assets of Baht 13,681 million, total liabilities was Baht 3,862 million, shareholders' equity was Baht 9,819 million, total liabilities and shareholders' equity was Baht 13,681 million.

Consolidated Financial Statement: Statement of Financial Position

Unit : Million Baht

	Description	As at 31 Dec. 2023	As at 31 Dec. 2022	+ / (-)	%
1	Total Assets	13,681	13,633	48	0
2	Total Liabilities	3,862	33,06	556	17
3	Total Equity	9,819	10,327	(508)	- 5
4	Total Liabilities and Equity	13,681	13,633	48	0

For the comparative income statement for 2023 and 2022, the Company had sales revenue of 17,719 Million Baht, a decrease of 29 percent from the previous year, cost of sales was 17,119 Million Baht, a decrease of 26 percent from the previous year, gross profit was 600 Million Baht, a decrease of 69 percent from the previous year, net profit was negative 202 Million Baht, a decrease of 121 percent from the previous year.

Consolidated Financial Statement: Statement of Profit and Loss

Unit : Million Baht

	Description	Year 2023	Year 2024	+ / (-)	%
1	Revenue from sales	17,719	25,084	(7,365)	-29
2	Cost of sales	17,119	23,120	(6,001)	-26
3	Gross profit	600	1,964	(1,364)	-69
4	Profit before income tax	(120)	1,089	(1,209)	-111
5	Income tax expenses	(82)	(136)	54	-40
6	Net profit	(202)	953	(1,155)	-121
7	Net profit (Baht per share)	(0.20)	0.93	(1.13)	-122

Details of the financial statements and notes to the financial statements appeared in the Form 56-1 One Report for the year 2023, pages 229 – 320 (Thai version).

At the end of the presentation, the Chairman gave an opportunity for shareholders to express their opinions or raise questions for this agenda. Any questions which were not answered at the meeting, the Company would gather and record these questions and answers in the annex attached to the minutes of the 2024 Annual General Shareholders' Meeting afterwards. Some shareholders in the meeting raised their questions as follows:

Shareholders shared their additional comments and questions which could be summarized as follows:

1. Mr. Piyapong Satjapitak (shareholder) sent inquiries in advance as follows:

- 1) The methyl ester market situation and its trend as well as the Company's competitiveness?
- 2) Forecast operating results in 2024.

Mr. Kridsada Prasertsuko, Managing Director answered and clarified as follows:

1) Demand for Biodiesel during the first quarter of 2024 was expected to be similar to 2023. However, there were some positive factors from government policy such as tourism promotion policy resulting in visa-free, the policy to maintain biodiesel mixing ratio at B7 as per EURO 5 standard, and that all gas stations reduced diesel fuel dispensers to 2 types, i.e. B7 as the main grade and B20 as the alternative grade effective from May 1, 2024 onwards according to the National Energy Policy Committee's (NEPC) resolution. However, it was expected that the government sector would encourage continuously using biodiesel to support palm agriculture.

For the Company’s competitiveness, the Company has advantages in which it is a major producer of methyl ester in the country, resulting in customers that trust the product’s quality and good customer services. In addition, the Company can increase the opportunity to export methyl ester products with low Monoglyceride produced by the methyl ester plant II. Lastly, GGC is a company under PTT group and PTT Global Chemical Group or GC, which allows the company access to excellent benefits.

2) As for the Company's operating results in 2024, it was affected by both internal and external factors. Anyhow, it was expected that the market situation for methyl ester products would remain positive since the government policy to maintain the biodiesel mixing ratio at B7 and the addition of alternative grades of biodiesel, coupled with the tourism situation improvement, causing an increase in the overall demand for biodiesel. At the same time, the methyl ester business would be affected by a quite severe price competition due to the expansion of production capacity of some competitors. Currently, the consumption proportion of biodiesel in the market is at 40 percent, plus the discontinuation of price support by Fuel Fund. This resulted in higher retail prices. For other markets, there was likely a tendency to improve.

2. Ms. Napaporn Likitratjaroen (Shareholder) sent inquiries in advance asking what would be the EBITDA proportion that the Company expected to be in the future?

(Question that was not answered at the meeting) - The Company had its goal of adjusting its portfolio to be in line with the Mega Trend, which aid in creating new business growth. The Company had set a target for the Company's business proportion in 2030 to include biochemical business, accounted for 30 percent, bioenergy business accounted for 20 percent, and a growth from new businesses accounted for 50 percent. The Company would like to expand its business to high value added for example the Food Ingredients & Pharmaceuticals etc., which the Company has set the target to develop and seek cooperation from expert business partner in those business.

As there were no further comments or answers were raised by the meeting, the Chairman then requested the meeting to vote on this agenda, and requested Corporate Secretary to report the vote count results of shareholders attending the meeting and voted as follows:

Approved	901,310,996	votes	Equivalent to	100.0000	percent
Disapproved	0	votes	Equivalent to	0.0000	percent
Abstained	0	votes	Equivalent to	-	percent
Voided Ballot	0	votes	Equivalent to	-	percent

Resolution: The Meeting acknowledged the Company’s operation for the year 2023 and the recommendation for business plan and approved financial statements for the year ended December 31, 2023 by the majority of votes of the shareholders who attend the meeting and vote.

Agenda 2: To Consider and Approve the Omission of the Allocation of Profit, the Legal Reserve Fund, and the Dividend Payment from the Operating Result in 2023 and Acknowledge the Interim Dividend Payment

The Chairman informed the Meeting that according to the Company's dividend payment policy, the dividends would be paid not less than 30 percent of net profits after taxes and all the Company's required reserves under the condition that such dividend payment would also depend on investment plans, needs, and other appropriateness in the future.

Then, the Chairman requested Mr. Kridsada Prasertsuko, Managing Director to present the details to the meeting as follows:

The Company's operating result for the year ended 31 December 2023, had a net loss as per the consolidated financial statements in the amount of 201,518,414 Baht and a net loss as per the separate financial statements in the amount of 79,639,425 Baht. As such, there was no need to allocate the profit as legal reserve, resulting the Company had unallocated accumulated losses for the consolidated financial statements as at 31 December 2023, showed the amount of 116,536,761 Baht while the unallocated retained earnings for the separated financial statements showed the amount of 140,700,244 Baht. Due to the Company's net loss in 2023, the Company considered it appropriate to propose to refrain from paying additional dividends for the year 2023. In this regard, the Company had an interim dividend paid on Wednesday, 6 September 2023 at the rate of 0.10 Baht per share, totaling 102,366,670 Baht, representing a dividend payout rate of 218 percent when compared to net profit as per the consolidated financial statements for the first half of the year, ending on June 30, 2023.

In this agenda, no questions or comments were raised by the shareholders, the Chairman then requested the meeting to vote for this agenda, and requested Corporate Secretary to announce the vote counting result voted by shareholders attending meeting as follows:

Approved	901,310,996	votes	Equivalent to	100.0000	percent
Disapproved	0	votes	Equivalent to	0.0000	percent
Abstained	0	votes	Equivalent to	-	percent
Voided Ballot	0	votes	Equivalent to	-	percent

Resolution: The Meeting, by a majority vote of the total entitled votes presented in the Meeting and voted at the Meeting, approved the Company to refrain from allocating net profits to legal reserves due to Company's net loss for the separate financial statements for the year 2023 in the amount of 79,639,425 Baht and no additional dividend payment for the year 2023 due to the Company's net loss, and acknowledged the

interim dividend payment, which the Company had paid on Wednesday, September 6, 2023, at the rate of 0.10 Baht per share, totaling 102,366,670 Baht, payable from retained earnings from the separate financial statements for the operating period between January 1, 2023 to June 30, 2023 to shareholders who have the right to receive dividends as shown on the list of shareholders with the right to receive dividends (Record Date) on Tuesday, 22 August 2023.

Agenda 3: To Consider and Elect New Directors to Replace Those Who are due to Retire by Rotation

The Chairman reported to the Meeting that under the Public Company Limited Act B.E. 2535 (1992) and the Company regulation Article 14, it prescribed that “at every annual general meeting, one-third (1/3) of the Directors must retire by rotation”. However, the retiring Directors are eligible for re-election. In the year 2024, Four (4) Directors were due to retire by rotation, namely:

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| 1. Pol. Gen. Suchart Theerasawat | Independent Director and Chairman of Corporate Governance and Sustainable Development Committee |
| 2. Mr. Jarun Wiwatjesadawut | Independent Director / Chairman of Nomination and Remuneration Committee and Director to Risk Management Committee |
| 3. Lt. Gen. Titawat Satiantip | Independent Director / Director to Audit Committee / Director to Nomination and Remuneration Committee and Director to Corporate Governance and Sustainable Development Committee |
| 4. Mr. Thanakorn Manoonpol | Director / Director to Risk Management Committee |

In order to comply with the principles of Good Corporate Governance, the four (4) directors who were due to retire by rotation namely - Pol. Gen. Suchart Theerasawat, Mr. Jarun Wiwatjesadawut, Lt. Gen. Titawat Satiantip, and Mr. Thanakorn Manoonpol were requested to leave the meeting room until the consideration of this agenda was completed.

Then, the Chairman requested Mr. Saroj Putthammawong, Director to Nomination and Remuneration Committee to propose the detail to the meeting as follows:

As the Company opened an opportunity for the shareholders to nominate qualified persons to be considered as the Company’s director in advance between 1 October 2023 and 31 December 2023 by disseminating through news release of the Stock Exchange of Thailand and the Company's website. However,

no proposal of Director Nominee was proposed to the Company by any shareholder when the deadline was due.

The Nomination and Remuneration Committee excluding the Directors who had a conflict of interest in this matter had considered the qualification of those nominees in compliance with the following criteria:

- The qualification in compliance with the law, Company's regulations, and related requirements.
- Composition of the Board of Director
- Having professional skills, knowledge, capabilities, experiences, and expertise in that would benefit to perform the role of Company's director as per Board's skills Matrix in pursuant to the Company's strategy of doing business that would maximize the benefits to the Company including the consideration from the List or Directors' Pool as well as the consideration on the proposal of PTT Global Chemical Public Company Limited, the Company's major shareholder. The nominees who passed the consideration had been certified their own qualification.

The Board of Directors excluding the directors, having a conflict of interest in this agenda, had carefully and prudently considered that it deemed appropriate to propose to the Shareholders' Meeting the following candidates to be the Company's Directors as follows:

<u>Directors who were due to retire</u> <u>by rotation</u>	<u>Proposed Directors</u>	<u>Position</u>
1. Pol. Gen. Suchart Theerasawat	Pol. Gen. Suchart Theerasawat	To be re-elected for another term as Independent Director
2. Mr. Jarun Wiwatjesadawut	Mr. Jarun Wiwatjesadawut	To be re-elected for another term as Independent Director
3. Lt. Gen. Titawat Satiantip	Lt. Gen. Titawat Satiantip	To be re-elected for another term as Independent Director
4. Mr. Thanakorn Manoonpol	Mr. Thanakorn Manoonpol	To be re-elected for another term as Director

Nominees No. 1, No. 2, and No. 3 had gone through a screening process and were qualified in accordance with the Company's definition of Independent Director and were able to raise independent opinions according to the relating rules and regulations.

In this agenda, no questions or comments were raised by the shareholders on this agenda, The Chairman then requested the meeting to vote for this agenda and requested Corporate Secretary to announce the vote counting by shareholders in the meeting as follows:

No.	Director	Approved		Disapproved		Abstained		Voided Ballot	
		Number of Votes	%	Number of Votes	%	Number of Votes	%	Number of Votes	%
1.	Pol. Gen. Suchart Theerasawat	901,320,996	100.0000	0	0.0000	0	-	0	-
2.	Mr. Jarun Wiwatjesadawut	901,320,996	100.0000	0	0.0000	0	-	0	-
3.	Lt. Gen. Titawat Satiantip	901,320,996	100.0000	0	0.0000	0	-	0	-
4.	Mr. Thanakorn Manoonpol	901,320,996	100.0000	0	0.0000	0	-	0	-

Resolution: The Meeting, by a majority vote of the total entitled votes presented in the Meeting and voted at the Meeting, approved the election of 4 Directors, namely 1) Pol. Gen. Suchart Theerasawat, 2) Mr. Jarun Wiwatjesadawut, 3) Lt. Gen. Titawat Satiantip, and 4) Mr. Thanakorn Manoonpol to be elected for another term as the Company Directors as proposed.

After that, the Chairman invited all 4 directors back to the meeting room to proceed the agenda of the meeting.

Agenda 4: To Consider and Approve the Directors’ Remuneration

The Chairman informed the Meeting that, pursuant to Article 15 of the Company’s Articles of Association, Directors were entitled to receive remuneration from the Company in the form of awards, meeting allowances, retirement pensions, bonus or other benefits in other forms under the Company’s Articles of Association or the approval of the Shareholders Meeting. The remuneration might be designated in fixed amounts or as a specific guideline, for any specific time of payment.

Then, the Chairman requested Mr. Jarun Wiwatjesadawut, Chairman of the Nomination and Remuneration Committee to present details of this agenda to the meeting as follows:

The Nomination and Remuneration Committee had considered remuneration and bonus for the Company’s directors and Directors of the Sub-Committee for the year 2024 and bonus for the year 2023 by taking into account the appropriateness under the good corporate governance principle, i.e. the Company’s performance for the year 2023, in comparison with the economic situation of the current related business, principle and policies approved by the shareholders, the Directors’ duties and responsibilities together with the conformity with other listed companies in the same industry of similar size.

The Nomination and Remuneration Committee had considered the said principle and proposed to the Company’s Board of Directors to propose to the Shareholders’ Meeting for consideration and approval such remuneration consisting of the Directors’ monthly remuneration, the Sub-Committees’ attendance fees and the Director’s bonus for the year 2024. The Board of Directors had considered the said proposal from the

Nomination and Remuneration Committee and agreed that it was deemed appropriate to propose to the Shareholders Meeting to consider and approve the principle and remuneration rate and to the company's directors, and sub-committee for the year 2024 and bonus for the year 2023 as follows:

- 1) Director's remuneration: To be maintained on the same principle and at the same rate for the year 2023 as follows:

The Directors' Remuneration		
Monthly Remuneration	2024 (Proposed year)	2023
	(Baht/person/month)	(Baht/person/month)
Chairman	37,500 (unchanged)	37,500
Directors	30,000 (unchanged)	30,000

- 2) Sub-Committees' Attendance Fee: To be maintained on the same principle and at the same rate as in the year 2023 as follows:

Sub-Committees' Attendance Fee		
Meeting Allowance (For directors attending the meeting only)	2024 (Proposed year)	2023
	(Baht/person/month)	(Baht/person/month)
Chairman	25,000 (unchanged)	25,000
Directors	20,000 (unchanged)	20,000

The Sub-committees consisted of the Audit Committee, Nomination and Remuneration Committee, the Corporate Governance and Sustainable Development Committee and Risk Management Committee including the other Sub-Committees which might be appointed by the Board of Directors, as it was deemed necessary and appropriate in the future.

- 3) Directors' bonus for the year 2023: To be maintained on the same principle and at the same rate as being approved by the shareholders as follows:

“The Bonus will be paid to the Board of Directors only if the Company pay out the dividend to the shareholders in each year, but not exceed the amount of 10 Million Baht, at the rate of 0.5% of the Company's net profit paid based on the period in the position of each person and the Chairman would receive a bonus at a higher rate than that was paid to other directors by 25%”. However, since the company's operating results for the year 2023 was a net loss and refrained from paying dividends for 2023 to shareholders, as such, no directors' bonus would be paid according to the aforementioned criteria.

4) Other Remuneration: None

In this agenda, no questions or comments were raised by shareholders in the meeting. Therefore, the chairman requested the Meeting to vote on this agenda, and then requested Corporate Secretary to announce the vote count results voted by shareholders in the meeting as follows:

Approved	901,320,996	votes	Equivalent to	100.0000	percent
Disapproved	0	votes	Equivalent to	0.0000	percent
Abstained	0	votes	Equivalent to	0.0000	percent
Voided Ballot	0	votes	Equivalent to	0.0000	percent

Resolution: The Meeting, with not less than two-thirds of the total entitled votes presented at the Meeting, approved the Directors' and the Sub-Committees' Remuneration for the year 2024 and the bonus payment for the year 2023 as proposed.

Agenda 5: To Consider the Appointment of the Auditor and Determine the Auditor Annual Fee for the Year 2024

The Chairman informed the Meeting that the Company's Board of Directors had considered and agreed with the recommendation of the Audit Committee to propose the appointment of the auditor and determined the auditor Annual Fee for the year 2024 to the Meeting.

Then, the Chairman requested Prof. Dr. Kumchai Jongjakapun, Chairman of the Audit Committee to present the details to the meeting as follows:

Pursuant to Section 120 under the Public Limited Company Act B. E. 2535 (1992) prescribing that the Annual General Shareholders' Meeting must appoint the auditor and determine the auditor's remuneration annually, and in compliance with the Notification of the Capital Market Supervisory Board No. Tor Chor.75/2561 regarding Rules, Conditions and Procedures for information disclosure about the financial position and the operating performance of the issuing Company (Issue Code) which was in effect from 1 January 2019 onwards, requiring the issuing company whose shares were listed on the Stock Exchange of Thailand to arrange for rotation of the auditor. In the event of any act and auditors expressed an opinion on the financial statements of the Company for the past seven fiscal years, whether on a consecutive basis or not, the Company must appoint such an auditor as the Company's auditor after a period at least five consecutive fiscal years.

The Audit Committee had considered such appointment under the criteria of independency, qualifications, experience in the business, past performance, and the appropriated audit fee that are suitable to the scope of work as well as the consideration of auditor rotation for transparency purpose. Therefore, it was deemed appropriate to propose to the Board of Directors to propose to the Annual General Shareholders' Meeting

to consider the appointment of KPMG Phoomchai Audit Company Limited as the Auditor and determined the auditor annual fee for the year 2024 as follows:

1. Name of the Auditors and the Company: It was considered appropriate to propose the appointment of any of the following auditor from Phumchai Audit Co., Ltd. (KPMG), to be the Company's auditor for 2024.

- | | |
|------------------------------------|-----------------------------------|
| 1) Ms. Thanyalux Keadkeaw | C.P.A (Thailand) Reg No. 8179 or |
| 2) Mr. Waiyawat Korsamarnchaiyakij | C.P.A (Thailand) Reg No. 6333 or |
| 3) Ms. Dussanee Yimsuwan | C.P.A (Thailand) Reg No. 10235 or |
| 4) Ms. Sophit Prompol | C.P.A (Thailand) Reg No. 10042 |

2. Audit fee for 2024 in the amount of 1,500,900 baht.

Auditor's Remuneration (Unit : Baht)	Proposed for 2024	2023
Quarterly and Annual Audit Fee	1500,900 (Unchanged)	1,500,900
Other expenses such as travel expenses, accommodation fees, telephone charges, postal fees, stamp duty fees, photocopying fees etc.	would be charged on as-is basis, but would not be exceeding 10% of the audit fees.	Based on actual cost paid, but not exceeding 10 percent of the audit fees.

3. Relation with the Company: KPMG's auditors who were proposed to audit the Company, had no relationship or a conflict of interest with the Company, subsidiaries, executives, the major shareholders or the related person of such. The said auditor is accordingly independent to audit and comment the Company's financial statements.

4. Services to Subsidiaries: KPMG Phoomchai Audit Company Limited (KPMG) had its auditors who audit and to certify the financial statements of the Year 2024 for another 2 companies that were the company's subsidiaries and the joint-venture.

In this agenda, no questions or comments were raised by shareholders in the meeting. The Chairman therefore request the meeting to vote for this agenda and then requested Corporate Secretary to announce the vote-count result voted by shareholders in the meeting as follows:

Approved	901,320,996	votes	Equivalent to	100.0000	percent
Disapproved	0	votes	Equivalent to	0.0000	percent
Abstained	0	votes	Equivalent to	-	percent
Voided Ballot	0	votes	Equivalent to	-	percent

Resolution: The Meeting, by a majority vote of the total entitled votes presented and voted at the Meeting, approved the appointment of any auditors below from KPMG Phoomchai Audit Company Limited as the Company's auditor for the year 2024.

- | | |
|------------------------------------|-----------------------------------|
| 1) Ms. Thanyalux Keadkeaw | C.P.A (Thailand) Reg No. 8179 or |
| 2) Mr. Waiyawat Korsamarnchaiyakij | C.P.A (Thailand) Reg No. 6333 or |
| 3) Ms. Dussanee Yimsuwan | C.P.A (Thailand) Reg No. 10235 or |
| 4) Ms. Sophit Prompol | C.P.A (Thailand) Reg No. 10042 |

and to determine auditors for the year 2024 with the audit fee for the year 2024 for Baht 1,500,900 excluding other expenses such as, travel expenses, telephone, postage, stamp duty, photocopying fee, etc. on "as-is" basis but would not be exceeding 10% of the audit fee as proposed.

Agenda 6: Other business (if any)

This agenda was proposed for shareholders in the meeting to raise additional questions or comments and open an opportunity for the Board of Directors to explain or clarify to all shareholders' questions or doubts (if any). Therefore, no other specific matter would be proposed for consideration and approval and there would be no vote at all for this agenda item.

In case there are a number of questions from shareholders, the Company reserves to answers some questions as appropriated. However, any questions which are not answered in the meeting room, the Company would record and answer in the Minute of Annual General Shareholders' Meeting later.

There was a Shareholder gave his additional suggestion follows:

Ms. Atise Wittayakul (Proxy) shared her a suggestion that as the Thai Investors Association had a policy to encourage all listed companies on the Stock Exchange of Thailand to hold the annual general meeting of shareholders, and/or extraordinary general meeting of shareholders in the form of On-Site Meeting in parallel with E-Meeting or in the form of a hybrid meeting to create a two-way communication between shareholders and Company's executive and employee in asking questions and exchanging ideas to comply with the circulated letter of the Office of the Securities and Exchange Commission (SEC) No. SEC NR. (V) 2/2567 dated January4, 2024 Subject: Requesting cooperation to hold a general meeting of shareholders. Therefore, the Thai Investors Association would like to propose the Company to consider hold a hybrid general meeting of shareholders.

Mr. Kridsada Prasertsuko, Managing Director, responded that the Company would take such a proposal from the Thai Investors Association to consider holding the Company's general meeting of shareholders next year.

Upon the completion of sharing comment or question and answer session, the Chairman announced that the meeting had considered all the agenda items specified in the Invitation to Attend the Annual General Meeting of Shareholders, in order to comply with the corporate governance principles and for the purpose of votes checking, the Company would collect all voting results in the electronic form voted by all shareholders attending the meeting via electronic means.

The Chairman then summarized the total number of shareholders attending the meeting. There were 9 shareholders attended the meeting in person, represented 1,122,300 shares and 30 shareholders by proxy, represented 900,198,696 shares. Therefore, there were a total number of 39 shareholders and shareholders by proxy, represented a total of 901,320,996 shares attended the meeting, or equivalent to 88.0482 percent of the total number of shares issued which was 1,023,666,700 shares constituted a quorum according to the Company's Articles of Association.

The Chairman assured that the Company would adhere to operating its business in accordance with sustainable development guidelines in order to drive the organization being a leader in green chemical products to create growth and be a model organization that carried out the business sustainability and be ready to cope with global challenging changes situation and was ready to move steadily towards the goal under good governance principle to create value for all stakeholders and thanked all shareholders for their support and interest in attending the annual general meeting of shareholders via electronic means today.

The Meeting ended at 3:15 p.m.

Signed **-Kongkrapan Intarajang-**
(Mr. Kongkrapan Intarajang)
Chairman of the meeting

Signed **-Kridsada Prasertsuko-**
(Mr. Kridsada Prasertsuko)
Managing Director and Secretary of the Committee