



**(Translation)**

**Minutes of Annual General Meeting of Shareholders for the year 2023**

**Global Green Chemical Public Company Limited**

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**Date, Time and Venue**

The Meeting was convened on 3 April 2023 via Electronic Means (E-AGM) under the Emergency Decree on Electronic Meeting B.E. 2563 and other related laws and regulations.

**The Meeting started** at 13:30 hours

Before commencing the meeting, Ms. Pimpattra Jeeranawat, Company's representative explained the reason of convening the 2023 Annual General Meeting of Shareholders of Global Green Chemicals Public Company Limited via electronic means (E-AGM) under the Royal Decree on Electronic Meeting B.E. 2563 that the Company realized and cared about the health and safety of the shareholders and those who were involved in the holding the meeting and also to facilitate and reduce the traveling burden of the shareholders to attend the meeting physically, the Company, therefore, held the annual general meeting of shareholders 2023 via E-Meeting by following the standard as per the conditions and criteria specified in the Emergency Decree on Conferencing via Electronic Media B.E. 2563

Mr. Kongkrapan Intarajang Chairman of the Board Served as the chairman of the meeting to welcome the shareholders and announced to the meeting by thanking. all shareholders on behalf of the Board of Directors for their honor and time to attend the meeting. via electronic media (E-AGM).

At the Record Date on 24 February 2023, the Company had a total of 1,023,666,700 issued ordinary shares at a par value of Baht 9.50 per share, equivalent to a total registered paid-up capital of Baht 9,724,833,650.

At the moment, there were 9 shareholders attending the Meeting in person via electronic media and 25 by proxy, total of 34 persons representing a total of 897,767,390 shares equivalent to 87.7011 percent of the total share issued. Therefore, a quorum was formed as per the law and the Company's Articles of Association.

The Chairperson then declared the opening of the Annual General Meeting of Shareholders for the Year 2023 and introduced 11 Directors attending the Meeting, equivalented to 100% as follows:

1.	Mr. Kongkrapan	Intarajang	Chairman of the Board
2.	Prof. Dr. Kumchai	Jongjakapun	Chairman of Independent Director and Chairman of Audit Committee
3.	Mrs. Kannika	Ngamsopee	Independent Director / Chairman of Risk Management Committee and Director to Audit Committee
4.	ACM Songtam	Chokkanapitag	Independent Director and Chairman of Nomination and Remuneration Committee
5.	Pol. Gen. Suchart	Theerasawat	Independent Director and Chairman of Corporate Governance and Sustainable Development Committee
6.	Mr. Jarun	Wiwatjesadawut	Independent Director and Director to Risk Management Committee
7.	Lt. Gen. Titawat	Satiantip	Independent Director / Director to Nomination and Remuneration Committee and Director to Corporate Governance and Sustainable Development Committee
8.	Mr. Thanwa	Laohasiriwong	Independent Director / Director to Corporate Governance and Sustainable Development Committee and Director to Audit Committee
9.	Mr. Varit	Namwong	Director / Director to Nomination and Remuneration Committee and Director to Risk Management Committee
10.	Mr. Thanakorn	Manoonpol	Director
11.	Mr. Kridsada	Prasertsuko	Director / Director to Risk Management Committee and Managing Director

In this regard, the 4 independent directors, namely, Prof. Dr. Kumchai Jongjakapun, Pol. Gen. Suchart Theerasawat, Lt. Gen Titawat Satiantip and Mr. Thanwa Laohasiriwong delegated by some minority shareholders as their proxies for this meeting.

The Chairman then requested Mr. Kridsada Prasertsuko, Managing Director to introduce the attending executives as follows:

- |    |               |                  |   |
|----|---------------|------------------|---|
| 1. | Mr. Kumpol    | Chaikitkosi      | Deputy Managing Director, Operational Excellence          |
| 2. | Mr. Piya      | Suri             | Deputy Managing Director, Commercial Excellence           |
| 3. | Ms. Wanlapa   | Sophiskhaunkhant | Vice President, Corporate Finance and Accounting          |
| 4. | Mrs. Boodsada | Seema            | Vice President, Corporate Affairs and Corporate Secretary |

and all the attending Company's Executives

Then, the Chairman introduced Ms. Thanyalux Keadkaew from KPMG Phumchai Audit Co., Ltd, acting as the Company's auditor, Mr. Pathorn Towongchuen, the legal advisor from TTT and Partner Co., Ltd., Mr. Sathit Arayavechakij, legal advisor from Dherakupt International Law Office Limited to answer the Shareholders' questions, and Ms. Athiseen Wittayakul, Right Protection Volunteer from Thai Investors Association.

Before starting with the agenda item, Mrs. Boodsada Seema, Corporate Secretary explained the methods and procedures for the registration. All entitled attendees were requested to verify their identity to obtain the username and password under the procedure set out by the Company, details of which were set out in the Invitation to Meeting which was provided along with the Invitation to attend the Meeting. The attendees shall agree to comply with the requirements of attendance through electronic means and shall complete the registration for the Meeting. The number of shares of shareholders shall be counted as a quorum. The meeting shall be conducted according to the respective agenda specified in the Invitation to attend the Meeting. Details on each agenda shall be presented to the meeting in each agenda and shareholders shall be provided an opportunity to ask questions before voting and the voting results shall be notified to the meeting when the votes in that agenda had been counted respectively. The voting, vote-counting procedure, and the method of raising questions or expressing opinions were as follows:

- The voting method, is subject to the Company's Articles of Association, which is 1 share equals 1 vote. Each shareholder has his vote equal to the number of shares held. Shareholders were entitled to vote "Approval", "Disapproval" or "Abstention". Only the "Disapproval" or "Abstention" votes shall be deducted from the total number of votes from the attendees who attended the meeting and had the right to vote. The remaining votes shall be deemed as the votes of approval for that agenda.

- Shareholders who wished to vote shall cast their votes through Inventech Connect system whereby shareholders attended the meeting via their own devices, mobile phones, or tablets could log in and cast their votes through the link provided in the chatbox while shareholders attending the meeting through computer devices shall (1) Press the button “Voting”. (2) “Select the agenda required. (3) Press the selected vote-casting button. (4) The system then would show the status of the last vote that had been chosen to vote. Choose the agenda that you had chosen to cast your vote. The system then would display 4 vote-casting buttons namely, “Approving”, “Disapproving”, “Abstaining”, and “Cancel the latest vote-casting”

- In collecting the voting result, the Company would take the disapproving votes or abstain from voting on each agenda item deducted from the total number of votes from all the attended shareholders having the right to vote (as the case may be) according to the resolution prescribed by law. The remaining votes would be deemed as the votes of approval in that agenda.

- Shareholders shall take part in all agendas and shall cast their votes on each agenda before closing for voting on each agenda. In the event that a shareholder wanted to leave the meeting or log out, he or she could select the “User Icon” and press “Exit from the meeting”. The system then would remove the votes from the meeting on that agenda.

- Before voting for each agenda, the chairman of the meeting would give the shareholders an opportunity to ask questions or express opinions on the issues related to that agenda as it was deemed appropriate. The question or comment could be conducted through 2 channels

Channel 1                      In case the attended shareholders wished to inquire through the Q&A menu and send the question to the system.

Channel 2                      In case the attended shareholders wished to inquire via VDO Conference through the Inventech Connect system, please press select the agenda required and press on the “Conference”. The staff would inform the queue order via Chatbox. The shareholder would receive the signals to ask questions and had the right to turn on the camera and microphone.

- The Company reserved the right to censor any pictures and sounds of the shareholders who might ask or express disrespectful questions/comments or might defame others or violate the law, including the right to infringement on other persons or disturbance on other attended shareholders.

- In the event that a large number of shareholders wished to ask questions via Video Conference in the Inventech Connect system, in order to keep the meeting time, the Company would ask shareholders to ask questions via text message instead for the person in charge to answer questions or to answer at the end of the meeting or replied in the meeting minutes.

- In the event that shareholders were having problems accessing the meeting system or voting system, please study and follow the instructions provided in the Invitation to Attend the Meeting, or contact Inventech Call Center personnel as provided in the Invitation to Attend the Meeting, In case the system broke down during the meeting Shareholders would receive an email inviting them to re-access the meeting through the reserved system.

- Shareholders had 2 minutes to cast their votes for each agenda, except for Agenda 3, shareholders would have 3 minutes to vote after the notification of voting for each agenda. There would be a notification of closing of voting results for each agenda to announce the voting results to the meeting.

- In this meeting, Mr. Sappawit Jansuparerg, Legal advisor from TTT and Partners Co., Ltd. was responsible for ensuring that the shareholders' meeting is organized transparently, legally and complied with the Company's Articles of Association as well as acting as a vote-counting inspector in the meeting.

- In case foreign shareholders have questions, the company had prepared personnel to interpret questions into Thai. The directors or executives would answer in Thai so that other shareholders attending the meeting would understand.

- To promote good corporate governance, the Company had given shareholders the opportunity to propose agendas for the 2023 Annual General Meeting of Shareholders in advance. which had been informed the Stock Exchange of Thailand and published on the Company's website The period was set from 1 October 2022 to December 31, 2022. At the end of the period, there was no shareholder proposing the meeting agenda. and names of persons to be elected as directors to the Company.

- For the Company's annual general meeting of shareholders, under the agenda items would be informed to the shareholders, the vote counting would be divided into 3 categories in accordance with the Public Company Act B.E. 2535.

- Requiring the majority vote of the Shareholders who attend and vote:

- Agenda 1: To Acknowledge the GGC's Operation for the Year 2022 and the Recommendation for GGC's Business Plan and Approve GGC's Financial Statements for the Year Ended December 31, 2022
- Agenda 2: To Consider and Approve the Allocation of Profit, the Legal Reserve Fund and Dividend Payment for the Operating Results in the Year 2022
- Agenda 3: To Consider and Elect New Directors to Replace Those Who are due to Retire by Rotation
- Agenda 5: To Consider the Appointment of the Auditor and Determine the Auditor Annual Fee for the Year 2023

The voting base would be calculated from the total number of shareholders' votes attending the Meeting and entitled to vote for approval and disapproval only.

For Agenda 3: To consider and elect new director to replace those who are due to retire by rotation, shareholders would vote for each director individually no matter it was Approval, Disapproval, Abstention or to be elected. All the vote-casting for Disapproved or abstained ballots would be counted.

- Requiring no less than two-thirds (2/3) of the total number of votes of the shareholders attending the Meeting was

- Agenda 4: To Consider and Approve the Directors' Remuneration

The Voting base would be calculated from the attending shareholders who voted for approval, disapproval, and abstention

- Requiring no less than three-fourth (3/4) of the total number of votes of the shareholders attending the Meeting and entitled to vote were

- Agenda 6: To Consider and Approve the Debenture Issuance Plan during 2023-2027

- Agenda 7: To Consider and Approve the Amendment of the Objectives of GGC and the Amendment to Clause 3 of GGC's Memorandum of Association

- Agenda 8: To Consider and Approve the Amendment of Articles of Association of GGC

The voting base would be calculated from the total number of shareholders' votes attending the Meeting and entitled to vote.

### **Matters informing the Meeting**

- The year 2022 was the year of pride for the Company. Even though the Company had faced with challenges from both external and internal factors plus the global economic recession, through the dedication of all parties and proactive management as well as increasing work efficiency, reducing costs in various operational processes throughout the supply chain, the Company was still able to maintaining its competitiveness and the company's achievements from operations in line with the strategy and generated the highest profit from operations.
- In addition, the Company committed to drive the organization towards the goal of being a leader in environmentally friendly chemical products to grow and become a role model organization that conducted business sustainably and accountably towards society and the environment under good governance.
- The Company committed to carry out business with transparency and verifiability by implementing policies and measures to monitor the overall business operation in of the company group in compliance with the anti-corruption policy strictly, resulting the Company to receive consistent certification as a member of Collective Action Coalition Against Corruption Thailand (CAC)
- The Company also placed importance on climate change by setting a goal of net greenhouse gas emissions to zero by 2050 and reducing greenhouse gas emissions by 20 percent within 2030, which was a challenging goal and also an opportunity for the Company to grow continually and sustainably in the environmental chemical business.

The Chairman then, informed the meeting that there were 9 agendas in total according to the Invitation to attend the Annual General Meeting of Shareholders sent in advance to shareholders. After that, the Meeting proceeded according to the following agenda:

**Agenda 1: To Acknowledge the GGC's Operation for the Year 2022 and the Recommendation for GGC's Business Plan and Approve GGC's Financial Statements for the Year Ended December 31, 2022**

The chairman informed the Meeting on the Company's operating performance for the year 2022 and the recommendation for the Company's business plan through a video presentation for the Meeting's acknowledgment, details of which appeared in the 56-1 One Report for the year 2022 and the digital version of Integrated Sustainability Report for the year 2022, that could be accessed through the QR Code in the Invitation to Attend Annual General Meeting of Shareholders sent to all shareholders before the meeting date. Details of the operating performance for the year 2022 in the video presentation were summarized as follows:

“Over a decade in the green chemical business, GGC is committed to its goal of becoming one of the nationally and internationally recognized role models for sustainable business operations through upgrading and modifying business operations in line with current and future changing situations, taking into account the social and environmental responsibility to grow with the Company under the principles of good governance.

The year 2022 was the year that GGC faced challenges by the impact on the economy, society and the environment as a result of the slowdown in economic activities, geopolitical conflicts, risks and vulnerabilities in food and energy security, and variable factors such as palm price volatility and the shrinkage of supply in the first half of 2022, measures to reduce the blending composition of diesel or B5, the mutation of the new strain of COVID -19 virus Omicron, concerns about global recession due to rising inflation, rising interest rates and a weak currency against the U.S. dollar.

Despite such challenges, the company is still able to cope with the situation and can manage the business continuously. In 2022, the company was able to generate revenue from sales of 25,084 million Baht and a net profit of 953 million Baht, which was the highest in the history since the Company was listed on the Stock Exchange of Thailand. The Company remains committed to conducting business under the three strategies as follows:

**Strategies to upgrade competitiveness on Operational Excellence:** Enhancing enhance Company's competitiveness in terms of increasing productivity and reducing costs by improving the production process of important machines to run stably.

**Supply Chain and Map Ta Phut Integration:** within the GC Group in terms of inventory management to reduce the impact of stock loss, by using alternative raw materials in production to reduce raw material costs. Increase the proportion of long-term raw material purchase agreements with traders who have a record of supplying good quality



oil to the Company and also cooperate with companies in the GC group for land transportation and booking of export cargo vessels, including modification of the use of storage tanks inside the factory to reduce the rental of external tanks.

**Market Focus:** focusing on the competitiveness of current businesses through stabilizing the sales of biofuel products to maintain market share to achieve targets; adjusting the sales of Methyl Ester products and adjusting the sales proportion of Fatty Alcohol and Glycerin products to the market at higher prices.

**Strategies for growth in environmental products business:** The Company is able to complete the Nakhon Sawan Bio-Complex Project Phase 1 as planned. It was expected to start a commercial operation by 2023, while Phase 2 will be by the second quarter of 2024. In addition, cooperation with partners businesses like the PTT Group in studying and developing the domestic market Including finding suitable technology to implement projects for the Advance Biofuel product group, biochemical business. Through the extension of the Company's oleochemical products into high-value products and food ingredients and nutraceutical businesses to respond to the growing trend of the Food and Nutraceutical product group through the creation of cooperation with potential business partners.

**Business Sustainability Strategy:** The Company aims to be a company that operates sustainably and emphasizes its role as a leader in environmental chemical products; ready to drive the creative power for sustainable values by adhering to the framework of the sustainable development concept of the organization that takes into account the three main responsibilities: ESG, consisting of:

**Environment aspect:** implementing a climate strategy that aims to reduce greenhouse gas emissions by 20% by 2030 and achieving net zero emissions by 2050. and developing a holistic economy through three dimensions through driving the Nakhon Sawan Bio-Complex Project Phase 1 and Phase 2. Reaffirming the Company's leadership in driving the first bio-complex and being the leader in pushing Thailand's BCG strategy.

**Social aspect:** The Company continues to work on the transformation of project operations in CSR social responsibility into project implementation of economic values and CSB social values.

**Governance aspect:** The Company has integrated corporate governance, risk management and compliance with laws and regulations or GRC and comply with the law, national and international regulations. The Company still adheres to the principles of good governance and corporate culture as the principles of good practice, emphasizes and attaches importance to anti-corruption by participating in Thailand Collective Action Coalition Against Corruption (CAC) and has been certified as a member since 2018 and remains the status consistently.

Through commitment to business, it results the Company to be successful, being recognized both nationally and internationally. The Company received awards of achievements such as:

**International level:** Received an assessment of A- or equivalent to Leadership Level in climate change management Climate Change from a sustainability assessment organization that has information disclosure standards and is internationally credible Carbon Disclosure Project (CDP)

**National level:** was rated a listed company with excellent corporate governance or 5 stars for the 5th consecutive year from the 2022 Corporate Governance Survey of Listed Companies.

After the video presentation, the Chairman of the meeting requested Mr. Kridsada Prasertsuko, Managing Director, to report a summary of the company's financial statements for the year 2022 ended on 31 December 2022 to the meeting as follows:

As of 31 December 2022, the Company had total assets of Baht 13,633 million, total liabilities was Baht 3,306 million, shareholders' equity was Baht 10,327 million, total liabilities and shareholders' equity was Baht 13,633 million.

**Consolidated Financial Statement: Statement of Financial Position**

Unit: Million Baht

	Item	At 31 December 2022	At 31 December 2021	Increase (Decrease)
1	Total Assets	13,633	13,517	116
2	Total Liabilities	3,306	3,547	(241)
3	Total Equity	10,327	9,970	357
4	Total Liabilities and Equity	13,633	13,517	116

For the comparative profit and loss statement for the years 2022 and 2021, the Company's revenue from sales was Baht 25,084 million, an increase from the previous year by 20 percent, cost of sales was Baht 23,120 million, an increase from the previous year by 19 percent, gross profit was Baht 1,964 million, resulting in an increase from the previous year by 27 percent, net profit was Baht 953 million, an increase from the previous year by 189 percent.

**Consolidated Financial Statement: Profit and Loss Statement**

Unit: Million Baht

	Item	Year 2022	Year 2021	Increase (Decrease)	%
1	Revenue from sales	25,084	20,923	4,161	20
2	Cost of Sales	23,120	19,379	3,741	19
3	Gross Profit	1,964	1,544	420	27
4	Profit before income tax	1,089	421	668	159
5	Expense from income tax	(136)	(91)	(45)	49
6	Net Profit before deducting current shareholders' Equity	953	330	623	189
7	Net Profit (Baht/Share)	0.93	0.32	0.61	191

Details of the financial statements and notes to financial statements appeared in the 56-1 One Report for the year 2022 pages 175 – 267 (Thai Version).

After that, the Chairman of the meeting gave an opportunity for shareholders to express their opinion or ask questions related to this agenda. In case any questions were not answered at the meeting, they had been compiled and recorded the questions and answers in the appendix attached to this minute of meeting. A number of questions/opinions in advance raised by shareholders in the meeting were summarized as follows:

1. Ms. Sukanlaya Sotananan (Shareholder) sent the following questions in advance.
  - 1.1 How did the company set business goals for the year 2023 and the growth rate?
  - 1.2 When would the commercial production of the Nakhon Sawan Bio-Complex project begin and when would revenue be recognized?
  - 1.3 How was the company's action plan to manage its liquidity under recession?
  - 1.4 Currently, EV became popular, what was the company's plan to cope with such change?

**Mr. Kridsada Prasertsuko**, Managing Director provided information and clarification as follows:

- 1.1 The Company aimed to increase biodiesel sales by 20-25% due to the continuous government's policy on supporting B5 oil to B7 oil until the third quarter of this year, which was in line with the increasing demand of oil resulted from an increase in land transports following the economic recovery after the opening

of the country as well as the number of tourists traveling to Thailand has remarkably increased, the Company, as such, expected that the sales volume of this business unit would be increased.

As for the biochemical business or Fatty Alcohol, the Company set a goal to increase sales of Fatty Alcohol in line with its full production capacity by focusing on exporting to European countries, Korea, China, India, and other countries. The Company expected that the sale volume would be better than last year.

For the business expansion, the company had started the production run for the Nakhon Sawan Bio-Complex Project Phase 1, which had been operating for a full year., and it was expected that it would help increase revenue by the sales of ethanol products.

On the growth of the Company's business in 2023, this is the Nakhon Sawan Bio-Complex Project, Phase 2, which would allow the Company to be able to provide utility services to NatureWorks Company which was a manufacturer of bioplastics.

1.2 For the commercial production of Nakhon Sawan Bio-Complex Project Phase 1, the commercial production had already started in some production units. At the moment, the Company Ethanol production had already started and could generated the electricity to sell to Electricity Generating Authority of Thailand. However, some production areas of the Syrup concentrate process were still being modified by Licensor but it would be completed within this year as well, anyway.

1.3 For the liquidity management plan under the economic recession, the Company had assessed the risk, and had conducted a risk assessment together with preparing a Recession Playbook to cope with the recession, focusing on the following 3 main aspects:

Aspect No.1 Cash Management: The Company had prepared adequate funds for the Company's operations. It was found that at the end of 2022, the company had a total of 3,200 million Baht in cash. However, in 2023, the Company planned to recruit additional fund from financial institutions or by other financial tools to ensure that the Company would have adequate working capital for its business operations.

Aspect No.2 More effectiveness and more stability on cost and production control to ensure that every production plant run its operation on a continual basis to maintain its competitiveness.

Aspect No.3 The management of business growth, regularly reviews the business and visits the production facilities to ensure whether the projects were still operating in line with the situation, and whether there was any positive trend for investment and investment options that suit the market situation.

1.4 As for EV cars, it might have an impact on the demand for diesel fuel. However, the Company expected that the demand for diesel fuel in Thailand would likely remain the same for at least another 4-7 years. New businesses such as Advance Biofuel for Bio Jet and other products including high value product development by using the strengths of Fatty Alcohol products.

2. Ms. Pimsai Isaraphakdi (Shareholder) sent the following questions in advance, asking whether the U.S. Federal Reserve (FED) announces an increase in interest rate and the bankruptcy of SVB (Silicon Valley Bank) affected GGC's business?

**Mr. Kridsada Prasertsuko**, Managing Director clarified as follows:

The US Federal Reserve (FED) increased interest rate and SVB's bankruptcy would likely affect the Company in terms of exporting products to foreign countries because the value of the U.S. dollar depreciated and when the Company exchanged into Thai Baht. As such, the effect was probably not much since the major proportion of the Company's products more than 75% of sales were in Thai Baht.

As there were no further questions and comments raised by the Meeting, the Chairman, then, requested the meeting to vote on this agenda. Then, the Chairman requested the company secretary announced the voting results at the meeting. The voting results were as follows:

Approved	897,778,540	votes	Equivalent to	100.0000	Percent
Disapproved	0	vote	Equivalent to	0.0000	Percent
Abstained	0	vote	Equivalent to	-	Percent

**Resolution:** The Meeting acknowledged the Company's operation for the year 2022 and the recommendation for the Company's business plan and approved by a majority vote of the total entitled votes present in the Meeting the Company's financial statements for the year ended 31 December 2022.

**Agenda 2      To consider and approve the allocation of profit, the Legal Reserve Fund and dividend payment for the operating results in the year 2022.**

The Chairman informed the Meeting that, under the Company's dividend policy, the dividend shall be paid no less than 30 percent of the net profit after deduction of tax and all the Company's reserve funds, under the condition that such dividend payment was subject to investment plans, necessities, and other appropriateness in the future.

Then, the Chairman requested Mr. Kridsada Prasertsuko, Managing Director, to present the details to this agenda meeting as follows:

The operating results of the Company ended on 31 December 2022 recorded Baht 953 million of net profit from the consolidated financial statement. Therefore, it was deemed appropriate to propose the allocation of profit as a legal reserve for Baht 37,653,000. Based on various factors, current cash flow ability, and maintaining dividend payment at a comparable rate to other returns on investment, the Company deemed appropriate to pay the dividend for the operating results in 2022 at the rate of Baht 0.50 per share amounting of approximate totaling Baht 512 million, or 54% of the net profit according to the consolidated financial statement in compliance with the Company's dividend Policy. However, the Company had paid interim dividends on Tuesday, 6 September 2022, at the rate of Baht 0.25 per share, equivalent to approximately Baht 256 million. The remaining dividend would be paid at the rate of Baht 0.25 per share, or equivalent to approximately Baht 256 million, which would be payable from the unappropriated retained earnings to only shareholders entitled to receive dividends whose names were appeared on the list of shareholders entitled to receive dividends (Record Date) on Friday, 24 February 2023. The dividend payment was scheduled on Thursday, 20 April 2023.

In addition, the Company would pay from the unappropriated retained earnings from the portion of profit subject to corporate income tax at a rate of 20 percent. Individual shareholders could be credited for dividend tax at the rate of 20/80 of dividends under Section 47 bis of the Revenue Code.

No questions or comments were raised by shareholders, the Chairman, therefore, requested the shareholders to pass a resolution in this agenda and requested the company secretary announced the voting results at the meeting. The voting results were as follows:

Approved	897,778,540	votes	Equivalent to	100.0000	Percent
Disapproved	0	vote	Equivalent to	0.0000	Percent
Abstained	0	vote	Equivalent to	-	Percent

**Resolution:** The Meeting, by a majority vote of the total entitled votes present in the Meeting and vote at the Meeting, considered and approved the profit allocation for the operating result for the year 2022, the allocation or legal reserve in the amount of Baht 37,653,000, and approved the dividend payment for the operating results in 2022 at the rate of Baht 0.50 per share, the total amount was approximately Baht 512 million and acknowledged the interim dividend payment at the rate of Baht 0.25 per share, equivalent to approximately Baht 256 million, the remaining dividend would be paid at the rate of Baht 0.25 per share, equivalent to approximately Baht 256 million, which the Company would allocate from unappropriated retained earnings, which would be payable to only shareholders who were entitled to receive dividends as appeared on the list of shareholders who were entitled to receive dividends (Record Date) on Friday February 24, 2023 and the dividend payment is scheduled for Thursday 20 April 2023.

**Agenda 3: To Consider and Elect New Directors to Replace Those Who are due to Retire by Rotation**

The Chairman informed the meeting that according to the Public Limited Company Act B. E. 2535 and Article 14 of the Company's Articles of Association, at every annual general meeting, one-third (1/3) of the Directors had to retire by rotation. However, the retiring Director is eligible for re-election. In this annual general meeting of shareholders for the year 2023, there were 4 directors who were due to retire by rotation, consisting of:

1. ACM Songtam Chokkanapitag Independent Director and Chairman of Nomination and Remuneration Committee
2. Mrs. Kannika Ngamsopee Independent Director / Chairman of Risk Management Committee and Director to Audit Committee
3. Mr. Varit Namwong Director / Director to Nomination and Remuneration Committee and Director to Risk Management Committee
4. Mr. Kridsada Prasertsuko Director and Director to Risk Management Committee

To comply with the good corporate governance principles, any director who completed his/her terms namely, ACM Songtam Chokkanapitag, Mrs. Kannika Ngamsopee, Mr. Varit Namwong and Mr. Kridsada Prasertsuko to kindly leave the meeting room until the consideration of this agenda was completed.

Then, the Chairman requested Lt. Gen. Titawat Satiantip, Director to Nomination and Remuneration Committee, to be the person who presented the detail of this agenda to the meeting.

As the Company had opened an opportunity for the shareholders to nominate qualified persons to be considered as the Company's director in advance between 1 October 2022 and 31 December 2022 by disseminating through news release of the Stock Exchange of Thailand and the Company's website. However, there was no proposal of Director Nominee submitted to the Company by any shareholder when the deadline was due.

The Nomination and Remuneration Committee excluding the Directors who had a conflict of interest in this matter had considered the qualification of those nominees in compliance with the following criteria:

- The qualification in compliance with the law, company's regulations, and related requirements.
- Essential factors of the Board of Directors
- Various knowledge, abilities, experiences, and expertise in pursuant to the benefit of being the company's director under the Board of Directors Skill Matrix which would be in compliance with the strategies and business operation for the utmost benefits to the company as well as considering from Directors' Pool and the proposition of PTT Global Chemicals Public Company Limited, the Company's major shareholder. The nominees who passed the consideration had been certified their own qualification.

The Board of Directors excluding the Directors who had a conflict of interest had deliberately considered and agreed with the Nomination and Remuneration Committee's proposal that it deems appropriate to propose to the annual general meeting of shareholders, the following nominees to be the Company's Directors as follows:

<b><u>Directors who were due to retire by rotation</u></b>	<b><u>Proposed Directors</u></b>	<b><u>Election Result</u></b>
1. ACM Songtam Chokkanapitag	Mr. Kajohn Srichavanotai	to be elected as (Independent) Director in lieu of ACM Songtam Chokkanapitag
2. Mrs. Kannika Ngamsopee	Mrs. Kannika Ngamsopee	to be re-elected as (independent) Director
3. Mr. Varit Namwong	Mr. Varit Namwong	to be re-elected as Director
4. Mr. Kridsada Prasertsuko	Mr. Kridsada Prasertsuko	to be re-elected as Director

The 1st and 2nd nominees were qualified in accordance with the Company's definition and were able to raise independent opinions according to the relating rules and regulations. However, for Mrs. Kannika Ngamsopee, if she was re-elected as an independent director, it would result her independent director term over 9 years from the date



of first appointment but her qualification was in compliance with the definition of independent director of the Stock Exchange of Thailand and of the Company and from her past performance, she was able to provide independent opinions on the Company's operations and in accordance with relevant rules as well as giving suggestions that were beneficial to the Company's business operations. Therefore, she was qualified to continue being an independent director.

No questions or comments from shareholders for this agenda. The Chairman then, requested the shareholders to consider and pass the resolution for this agenda and requested the corporate secretary to announce the vote counting result to the meeting.

No.	Director	Approved		Disapproved		Abstained
		Number of Vote	%	Number of Vote	%	Number of vote
1.	Mr. Kajohn Srichavanotai	897,778,540	100.0000	0	0.0000	0
2.	Mrs. Kannika Ngamsopee	897,778,540	100.0000	0	0.0000	0
3.	Mr. Varit Namwong	897,686,240	99,9897	92,300	0.0102	0
4.	Mr. Kridsada Prasertsuko	897,778,540	100.0000	0	0.0000	0

**Resolution:** The Meeting, by a majority vote of the total entitled votes presented in the Meeting and voted at the meeting, approved the election of 4 Directors, i.e. Mr. Kajohn Srichavanotai, Mrs. Kannika Ngamsopee, Mr. Varit Namwong, Mr. Kridsada Prasertsuko to be elected for another term as the Company's Directors.

After that, the four directors were invited to the meeting room to proceed further agenda of the meeting.

**Agenda 4: To Consider and Approve the Directors' Remuneration**

The Chairman informed the Meeting that, pursuant to Article 15 of the Company's Articles of Association, Directors were entitled to receive remuneration from the Company in the form of awards, meeting allowances, retirement pensions, bonuses, or other benefits in other forms under the Company's Articles of Association or the approval of the Shareholders Meeting. The remuneration might be designated in fixed amounts or as a specific guideline, for any specific time of payment.

Then, the Chairman requested ACM Songtam Chokkanapitag, Chairman of the Nomination and Remuneration Committee presented details of this agenda to the Meeting as follows:

The Nomination and Remuneration Committee had considered remuneration and bonus for the Company's directors and Directors of the Sub-Committee for the year 2023 and bonus for the year 2022 by taking into account the appropriateness under the good corporate governance principle, i.e. the Company's performance for the year 2022, in comparison with the economic situation of the current related business, principle and policies approved by the shareholders, the Directors' duties and responsibilities together with the conformity with other listed companies in the same industry of similar size.

The Nomination and Remuneration Committee had considered the said principle and deemed that it was appropriate to propose the Shareholders Meeting to consider and approve the proposal of the Directors and Sub-Committees' remuneration for the year 2023 and Directors' bonus for the year 2022 as follows:

- 1) Director's remuneration: To be maintained on the same principle and at the same rate for the year 2022 as follows:

<b>The Directors' Remuneration</b>		
<b>Monthly Remuneration</b>	<b>Proposed for 2023</b>	<b>2022</b>
	<b>(Baht/person/month)</b>	<b>(Baht/person/month)</b>
Chairman	37,500 (unchanged)	37,500
Directors	30,000 (unchanged)	30,000

- 2) Sub-Committees' Attendance Fee: To be maintained meeting allowance for those who attend the meeting on the same principle and at the same rate as in the year 2022 as follows:

<b>Sub-Committees' Attendance Fee</b>		
<b>Meeting Allowance (For directors attending the meeting only)</b>	<b>Proposed for 2023 Baht / Person / time</b>	<b>2022 Baht / Person / time</b>
Chairman	25,000 (unchanged)	25,000
Directors	20,000 (unchanged)	20,000

The Sub-committees consisted of the Audit Committee, Nomination and Remuneration Committee, the Corporate Governance and Sustainable Development Committee and Risk Management Committee including the other Sub-Committees which might be appointed by the Board of Directors, as it was deemed necessary and appropriate in the future.

3) Directors' bonus: To be maintained on the same principle and at the same rate as being approved by the shareholders as follows:

“The Bonus would be paid to the Board of Directors only if the Company paid out the dividend to the shareholders in each year, but not exceed the amount of 10 million Baht, at the rate of 0.5% of the Company's net profit paid based on the period in the position and the Chairman shall receive a bonus at a higher rate than that paid to other directors by 25%”

4) Other Remuneration: None

There were no further questions or comments from shareholders in this agenda, the Chairman then requested the Meeting to pass a resolution on this agenda and requested the corporate secretary to announce the vote counting result to the meeting.

Approved	897,778,540 votes	Equivalent to	100.0000	Percent
Disapproved	0 vote	Equivalent to	0.0000	Percent
Abstained	0 vote	Equivalent to	0.0000	Percent

**Resolution**: The Meeting, with not less than two-thirds of the total entitled votes presented at the Meeting, approved the Directors' and the Sub-Committees' Remuneration for the year 2023 and the bonus payment for the year 2022.

**Agenda 5: To Consider the Appointment of the Auditor and Determine the Auditor Annual Fee for the Year 2023**

The Chairman informed the Meeting that the Company's Board of Directors had considered and agreed with the recommendation of the Audit Committee to propose the appointment of the auditor and determined the auditor Annual Fee for the year 2023 to the Meeting.

Then, the Chairman requested Prof. Dr. Kumchai Jongjakapun, Chairman of the Audit Committee to present the details to the Meeting as follows:

Pursuant to Section 120 of the Public Limited Company Act B. E. 2535 Section 120 prescribing that the Shareholders' Meeting shall appoint the auditor and determine the auditor's remuneration annually, and in compliance with the Notification of the Capital Market Supervisory Board No. Tor Chor.75/2561 regarding Rules, Conditions and Procedures for disclosure of information about the financial position and the operating performance of the issuing Company (Issue Code) which came into force from 1 January 2019 onwards, requiring the issuing company whose shares are listed on the Stock Exchange of Thailand to arrange for rotation of the auditor. In the event of any act and auditors express an opinion on the financial statements of the Company for the past seven fiscal years, whether consecutive or not. The Company will appoint such an auditor as the Company's auditor after the period at least five consecutive fiscal years.

The Audit Committee had considered the dependency, qualifications, experience in the business, and the appropriated audit fee by taking into account the scope of work as well as the consideration of auditor rotation for transparency purpose. The Audit Committee, therefore, proposed KPMG Phoomchai Audit Company Limited (KPMG) to be the Company's auditors for the year 2023 and deemed it appropriate to propose to the Board of Directors to consider and propose to the annual general meeting of shareholders for approval for the appointment of the auditor for the year 2023 subject to the details as follows:

1. Name of the Auditors It was deemed appropriate to appoint any of the following auditors from KPMG Phoomchai Audit Company Limited (KPMG)

- |                                   |                                  |
|-----------------------------------|----------------------------------|
| 1) Ms. Thanyalux Keadkaew         | C.P.A (Thailand) Reg No. 8179 or |
| 2) Mr. Waiyawat Korsamanchaiyakij | C.P.A (Thailand) Reg No. 6333 or |
| 3) Ms. Dussadee Yimsuwan          | C.P.A (Thailand) Reg No. 10235   |
| 4) Ms. Sophit Phrompol            | C.P.A (Thailand) Reg No.10042    |

2. Annual audit fee for 2023 in the amount of Baht 1,500,900

<b>Auditor's Remuneration</b> (Unit : Baht)	<b>2023</b> (Proposed year)	<b>2022</b>
Quarterly and Annual Audit Fee	1,500,900 (Increase)	1,300,000
Other expenses, such as travel expenses, telephone, postage, stamp duty, photocopying fee, etc.	Shall not be exceeding 10% of the audit fee	Shall not be exceeding 10% of the audit fee

On 1 October 2022, the Company received the business transfer from Thai Fatty Alcohols Company Limited, in which the Company held 100% of shares, resulting an increase in the audit fee of the Company for the year 2023. However, in consideration of the audit fee of the entire group of companies in 2023, it would be lower than the audit fee in 2022.

3. Relationships with the Company KPMG Phoomchai Audit Company Limited which proposed to be the Company's auditor had no relationship or conflict of interest with the company, subsidiaries, executives, major shareholder or any related person of such. Therefore, the said auditor was accordingly independent to audit and expressed its comments on the Company's financial statements.

4. Other services KPMG Phoomchai Audit Company Limited would be the auditor and signed the financial statement for the year 2023 for another 2 companies that were the company's subsidiaries and the joint-venture.

There were no further questions or comments from shareholders in this agenda, the Chairman then requested the Meeting to pass a resolution on this agenda and requested the corporate secretary to announce the vote counting result to the meeting.

Approved	897,778,540 votes	Equivalent to	100.0000	Percent
Disapproved	0 vote	Equivalent to	0.0000	Percent
Abstained	0 vote	Equivalent to	-	Percent

**Resolution:** The Meeting, by a majority vote of the total entitled votes presented and voted at the Meeting, approved the appointment of any of the following auditors from KPMG Phoomchai Audit Company Limited as the Company's auditors for the year 2023

- |                                   |                                   |
|-----------------------------------|-----------------------------------|
| 1) Ms. Thanyalux Keadkaew         | C.P.A (Thailand) Reg No. 8179 or  |
| 2) Mr. Waiyawat Korsamanchaiyakij | C.P.A (Thailand) Reg No. 6333 or  |
| 3) Ms. Dussadee Yimsuwan          | C.P.A (Thailand) Reg No. 10235 or |
| 4) Ms. Sophit Phromphon           | C.P.A (Thailand) Reg No. 10042    |

and the audit fee for the auditor for the year 2023 for Baht 1,500,900 excluding other expenses such as, travel expenses, telephone, postage, stamp duty, photocopying fee, etc. on "as-is" basis but would not be exceeding 10% of the audit fee as proposed.

**Agenda 6: To Consider and Approve the Debenture Issuance Plan during 2023-2027**

The Chairman explained to the meeting that the Company had a plan to issue debentures. as a loan to enhance the business operations according to the Company's direction and growth strategy, The Company would gradually issue debentures whenever it was deemed appropriate.

Then, the Chairman assigned Mr. Kridsada Prasertsuko, Managing Director, to presented details of this agenda to the meeting.

According to the company's strategy by creating growth through 3 main businesses which consisted of:

1) Bioenergy Business which aimed to invest in advanced biofuels and biogas through the cooperation with business partners such as PTT Group and GC Group.

2) Biochemical Business which was an extension of and adding values to the Company's products. to more high-value downstream products as well as to back up the trend of reducing the use of biofuels.

3) Food Ingredient & Nutraceutical Business: The Company had studied opportunities to expand investment into new businesses to support the growth of the market for food ingredients and nutraceuticals products through cooperation with business partners

The overview of the Company's loan status as of 31 December 31 2022 had shown that Company had a total loan debt of Baht 948 million. The key financial ratios i.e. Net Debt Equity Ratio was 0.19 times and the Net Debt-to-EBITDA ratio was -0.80 times. Currently, the Company received an investment grade credit rating of A- by Fitch Thailand, which reflected the financial strength of the Company at an outstanding level.

However, in the next 5 years (2023 - 2027), the Company planned to spend approximately Baht 12,246 million, consisting of

- 1) Strategic Investment and annual maintenance costs of about Baht 10,956 million.
- 2) Long-term loan repayment, about Baht 1,290 million.

After deducting cash flow from operations, the Company needed to obtain a total loan of not more than Baht 5,000 million to be used for strategic investments loan repayment and would be used in the Company's general business operation.

On the future loan financing plan, in consideration of seeking additional financing loan with a credit limit of not more than Baht 5,000 million, the Company would consider having a variety of loan sources that were suitable for the spending purpose including a reasonable financial cost.

The Company deemed appropriate to propose for approval of the Debenture Issuance, an issuance and offering of debentures within a period of 5 years (2023-2027) in the amount of Baht 5,000 million based on the Revolving Principal, i.e. the amount of debentures with Redemption or repurchase would be counted as the same amount as the original debentures that would be redeemed, bought back or exchanged which included the following cases:

- 1) The debentures were redeemed before or on the maturity date.
- 2) Issuance of new debentures for Refinancing (new debenture issuance during the year 2023-2027 in order to use the proceeds from the Offering for sale of debentures to pay for the redemption of debentures or the original loan that had already been issued)
- 3) Liabilities Management such as bond repurchase and issuance of new bonds for replacement and/or bond exchange.

At the presentation, the Chairman gave opportunity to the shareholders to express their opinions or raised questions related to this agenda. The following comments and questions were raised by shareholders:

1. Ms. Sukanlaya Sotananan (Shareholder) who sent her questions in advance as follows:

1.1 Why did the Company secure the loan in the form of debenture? Would it be possible to secure a loan from the commercial bank and would the interest rates be different?

1.2 How much interest rate was expected from the debentures? Were they be able to redeem before maturity?

1.3 What type of business would the money received from the issuance of debentures be used/invested?

**Mr. Kridsada Prasertsuko**, Managing Director clarified as follows:

- The main reason for issuing the Company's debentures was to help the Company to resolve the limitation of Single Lending Limit or SLL, and increased more options for financing the Company at a lower cost. However, this did not imply that the Company would not rely on loan sources from commercial banks. However, with the credit rating that the Company received at the level of A-, the Company was able to obtain loans at interest rates that would be lower than the general interest rate of approximately 0.2 - 0.3 percent per annum.

- According to information on the issuance of debentures by various companies in the market at the present moment, it was found that investors were interested in the debentures of the companies and they were sold out every time. However, there was different from general debentures. It will be a green sustainability bond, which should attract more attention from investors than general bonds.

**Ms. Wanlapa Sophiskhaunkhant**, Vice President, Corporate Finance and Accounting further clarified that for the purpose of issuing debentures, the Company would use it to invest for future business expansion in 3 main businesses comprising bio-energy business, biochemical business and food ingredient and nutraceuticals business.



2. Ms. Pimsai Isaraphakdi (Shareholder) who sent her question in advance asking whether the issuance and offering of such debentures by the Company would be offered to the general public or not?

**Ms. Wanlapa Sophiskhaunkhant**, Vice President, Corporate Finance and Accounting clarified that the Company considered the issuance and offering of debentures for private placement and to the general public (Public Offering). The Company would announce detailed information to investors in the very near future.

3. Mr. Pongtham Thawaramorn, shareholder, asked whether the issuance of such debentures would be in the form of Sustainability Linked Bond or not?

**Mr. Kridsada Prasertsuko**, Managing Director, clarified that the Company planned to issue debentures in the form of Sustainability Linked Bond as well. However, the Company required to study such type of bond in details and also monitored the situation in the first place.

When there were no more comments or question from the meeting, the Chairman requested the meeting to pass a resolution on this agenda and requested the corporate secretary to inform the number of vote counting result of the shareholders who attended the meeting.

Approved	897,778,540 votes	Equivalent to	99.9991	Percent
Disapproved	8,000 vote	Equivalent to	0.0008	Percent
Abstained	0 vote	Equivalent to	0.0000	Percent

**Resolution:** The meeting resolved with the votes of not less than three-fourths. of the total number of votes of the shareholders who attend the meeting and had the right to vote to approve the issuance of debentures during the year 2023 - 2027 as follows:

1) Approved the Company to issuance and offer the Thai baht debentures which would be the debentures amount that had not been redeemed at any point in time, equivalent to a total amount (at par value) not exceeding Baht 5,000 million, and had a credit limit period of 5 years (2023-2027) whereby the fund could be raised in full in one time or several times, and would be offered to the general public and/or private placement according to the Securities and Exchange Act, provided that the amount of debentures that had been redeemed and/or that the Company had purchased the debentures (Bond Repurchase), and/or had already been exchanged (Bond Exchange and/or Bond Switching) and/or refinanced by issuing new debentures (Refinance) would be counted as the credit line of the debentures that the Company could issue and offer for sale (Revolving Principal). For each issuance and offering of debentures, it must get an approval from the Board of Directors before proceeding to any action.

2) Approved the authorization to the Board of Directors. or a person assigned by the Board of Directors to have the power to issue and offer for sale of the Company's debentures, including determining terms, conditions and details related to such debentures such as type of debentures, term of debentures, interest rates, including Repurchase of debentures (Bond Repurchase), redemption of debentures before the specified purpose of use of proceeds as well as signing contracts relating to the issuance of debentures and/or other related documents or contracts.

**Agenda 7: To Consider and Approve the Amendment of the objectives of GGC and the Amendment to Clause 3 of GGC's Memorandum of Association**

The Chairman informed the Meeting that the Company would like to propose an amendment to the objectives of the Company to strengthen the Company's business plan, focusing on building the growth through 3 core businesses consisting of bio-energy business, biochemical business and food ingredients and nutraceutical business and assigned to Mr. Kridsada Prasertsuko, Managing Director to present the details of this agenda as follows:

According to the Company's strategy had created its sustainable growth through the investment in existing businesses and invested in potential new businesses, as such, it was required to amend the Company's objectives to be in line with the strategic direction of the company, which consisted of doing business that promoted sustainable development, such as bio jet fuel, business related to carbon dioxide and carbon credits as well as business operation in the areas of Climate Change and Energy Transition in line with the Sustainable Development Goals of business operations in food ingredients and nutraceutical sectors including products in the health group, electronic commerce operation and business related to digital assets

For such reasons, the Company therefore deemed it appropriate to propose to increase the objectives of the Company from 24 items to 27 items and to amend the objectives items 1, 5, 7, 18 and 24, resulting in the amendment of the Memorandum of Association item 3 as follows:

- Amendments, additions on the Company's objectives related to business operation on the sustainable development promotion, item 1 and item 26
- Amendments, additions, objectives of the company. related to the food ingredients and nutraceutical business group including products in the health group, item 18 and item 25.

- Amendments, additions, Company's objectives on the operation of electronic commerce business, item 27.

- Amendments, additions, objectives of the company. Regarding the operation of digital assets, items 5, 7 and 24

To comply with the amendments to the Company's objectives as mentioned above, the Company required to amend item 3 of the Company's Memorandum of Association by amending it to read "the Company's objectives had 27 items, details of which as appeared in the Bor Mor Jor. 002 Form attached herewith".

The Company deem it appropriate to propose for approval the amendment of the Company's objectives for items 1, 5, 7, 18 and 24 and the addition of objectives for items 25, 26 and 27 related to business operations that promoted sustainable development. All types of operations related to the business in the food ingredients and nutraceutical sectors including products in the health group, electronic commerce operations, operation related to digital assets and to consider the approval on the amendment to Clause 3 of the Memorandum of Association as proposed.

At the presentation, the Chairman gave the shareholders an opportunity to express their opinions or raised questions related to the agenda. In case any questions were not answered at the meeting, the Company would compile and would record the questions and answers in the appendix attached to the minutes of this meeting.

Shareholders had their comments and additional questions on this agenda as follows:

Ms. Pimsai Isarabhakdi, Shareholder who sent her question in advance asked whether the Company had any business plan related to E-Commerce in the future and what kind of products of the that would be sold through the said channels?

**Mr. Kridsada Prasertsuko**, Managing Director, clarified that products in the Home and Personal Care group were in the category of products that could be sold directly to customers through online channels. In addition, alcohol sprays under the brand name "CHOB" were sold offline which could be sold directly via online channels. Another benefit of selling online was that companies were able to get closer in touch with their customers and could respond to their needs more efficiently.

When there were no further comments or questions raised by the shareholders, the Chairman requested the meeting to pass a resolution on this agenda and requested corporate secretary to announce the result of the number of vote counting result of the shareholders who attended the meeting.

Approved	897,778,540 votes	Equivalent to	100.0000	Percent
Disapproved	0 vote	Equivalent to	0.0000	Percent
Abstained	0 vote	Equivalent to	0.0000	Percent

**Resolution:** The meeting resolved with votes of not less than three-fourths of the total number of votes of the shareholders attending the meeting and had the right to vote to approve the amendment to the Company's objectives No. 1, 5, 7, 18 and 24 and additional objectives item 25, 26 and 27 related to the business that promoted sustainable development, all types of business operations related to food ingredients and nutraceuticals sectors including products in the health group, electronic commerce, operations related to digital assets and approved the amendment to item 3 of the Memorandum of Association as proposed.

**Agenda 8: To Consider and Approve the Amendment of Articles of Association of GGC**

The Chairman clarified that the Company proposed to amend the Articles of Association of the Company in order to be in line with the Public Limited Companies Act (No. 4) B.E. 2565 on E-Meeting and assigned Mr. Kridsada Prasertsuko, Managing Director to present details of the agenda as follows:

According to the revision of the Public Limited Companies Act (No. 4) B.E. 2565, including the revision of laws related to E- Meeting.

For such reasons, to make the Company's Articles of Association be clear and was in line with the revision of relevant laws, the Company, therefore, deemed it appropriate to propose the amendments to item 27, 32, 33 and 34 of the Company's Articles of Association, details of which as shown in Invitation to attending the annual general meeting of shareholders that was disseminated to the Stock Exchange of Thailand and in the Company's website.

No comments or questions raised by shareholders for this agenda, the Chairmen, then, requested the meeting to pass a resolution on this agenda and requested corporate secretary to announce the vote counting result of the shareholders' votes to the meeting.

Approved	897,778,540	votes	Equivalent to	100.0000	Percent
Disapproved	0	vote	Equivalent to	0.0000	Percent
Abstained	0	vote	Equivalent to	0.0000	Percent

**Resolution:** The meeting resolved with votes of not less than three-fourths of the total number of votes of the shareholders attending the meeting and had the right to vote to approve the amendment to the Company's Articles of Association, Chapter 3 under Board of Directors item 27 and Chapter 4 under Shareholders' Meeting item 32, 33 and 34 to be in line with the revision of the Public Limited Act (No. 4) B.E. 2565, including improvements related to E- Meeting, advertisement via electronic means, delivery of letters or documents and proxy in the shareholders' meeting via electronic means as proposed.

**Agenda 9: Other Businesses (if any)**

This agenda was included for shareholders to raise their questions, or for the Board of Directors to clarify any questions or doubts of shareholders (if any). As such, no other matters were proposed to the meeting for consideration and approval and no resolution was passed on this agenda, and no shareholders inquired or expressed additional comments. The Chairman, then, informed the meeting that, as the meeting had considered every proposed agenda completely according to the agenda set out in the invitation to attend the annual general meeting of shareholder. To comply with good corporate governance principles and for the purpose of examining the votes, the Company would collect all the votes from all shareholders attending the meeting today in an electronic form

After that, the Chairman summarized the total number of shareholders who attended the meeting. There were 13 shareholders attending in person, representing 1,130,450 shares and 25 shareholders by proxies, represented a total of 896,648,090 shares attended the meeting. A total number of shareholders attending by themselves and attending by proxies were 38 persons, equivalent to a total of 897,778,540 shares, represented 87.7022 percent of the total number of shares issued which was 1,023,666,700 shares constituted a quorum according to the Company's Articles of Association.

The Chairman thanked to Air Chief Marshal Songtam Chokkanapitag, the retired director on the occasion that he had dedicated himself to perform his duties as an independent director, and specific directors of the Company with dedication by devoting their knowledge, experience and giving opinions and suggestions that were beneficial to the Company throughout the past years and thanked to all shareholders who supported and their interests in attending the Annual General Meeting of Shareholders via electronic media today.

The meeting adjourned at 15:40 hours

Signed ..... [- Kongkrapan Intarajang -](#) .....Chairman

(Mr. Kongkrapan Intarajang)

Chairman of the Meeting

Signed ..... [- Kridsada Prasertsuko -](#) .....

(Mr. Kridsada Prasertsuko)

Managing Director and Secretary to the Board of Directors