

## Report of the Risk Management Committee

### Dear Shareholders,

The Risk Management Committee (RMC) has emphasized and closely monitors the execution of risk management, defines risk management framework in its aspects of business so as to be compatible with the corporation's internal and external circumstances, supervises risk management practices on a suitable level under corporate governance, and follows the risk management processes in order to allow GGC's risk management to proceed with efficiency and the corporation to achieve its business goals.

In 2017, RMC perform its duties to the best of its ability and would like report on accomplishments as below,

- Drove and constantly monitored the 2017 Corporate Risk Management while offering its comments and recommendations for developing GGC's risk management to ensure that such risk management embraces key aspects compatible with any situations potentially affecting corporate businesses.
- Screened and endorsed the corporate risk management scopes, consisted of price spreads between products and feedstock, inventory, the exchange rates. It also endorsed project investment consideration principles, while closely monitoring execution of risk management against scopes so as to manage risks efficiently
- Screened, commented, and provided recommendations on 2018 Corporate Risk Factors to align with business directions as well as critical international and domestic circumstances
- Commented and provided recommendations on Risk assessment and Mitigation Plan under Key Capital investment projects so as to yield investment decision data
- Revised and endorsed amendments to its own charter, Risk management policy, and Enterprise Risk Management Manual to keep them suitable for GGC's businesses and to align them with SEC's corporate governance principles
- Screened, commented, and provided recommendations on 2018 Corporate Risk management factors to align with critical business circumstances under prevailing circumstances and with GGC's goals and corporate strategies
- Advocated awareness of risk management among employees, regarded as their duties and responsibilities and an integral part of their function, both department and corporate
- Assessed its own performance as a group and as individuals.

The Risk Management Committee completely fulfilled its scope, authority, and duties spelled out in its charter in regularly governing, screening, providing opinions, and tracking corporate risk management—all these to enable GGC to fulfill its objectives goals and additional value to shareholders and stakeholders.

On behalf of the Risk Management Committee

*(Signed) Kannika Ngamsopee*

(Ms. Kannika Ngamsopee)

Chairman of the Risk Management Committee