

Report of the Corporate Governance and Sustainable Development Committee

Dear Shareholders,

In 2017, the Corporate Governance and Sustainable Development Committee is comprised of Mr. Payungsak Chartsutipol (Chairman) with Mr. Athavudhi Hirunburana and Prof. Dr. Kumchai Jongjakapun as members—performed their duties and giving their opinion under their scope which stated in its own charter and executed the tasks mandated by the Board of Directors. A total of five meetings were held with the following highlights.

Good Corporate Governance

- Reviewed the Corporate Governance Roadmap for 2017-2023 so as to establish an effectively Corporate Governance that aligns with the Corporate strategies, provided recommendations to amend details of GGC's Corporate Governance Plans to be able to efficiently monitor the performance of the plan
- Revised the Corporate Governance and Code of Conduct Handbook, Anti-Corruption Policy and Anti-Money Laundering and Combating the Financing of Terrorism Policy
- Provided recommendations on the self-assessment form for participating in CAC (Thai Private Sector Coalition Against Corruption) and supervised compliance with the Anti-Corruption Policy to ensure that GGC emphasized the Anti-Corruption practices and collaborate with others organization to resisted a Corruption

Sustainable Development

- Reviewed the Corporate Sustainable Development Plan for 2016-2023 so as to align with corporate strategies. It is recommended that GGC shall establish a unique position and differentiation on its CSR activities and drive cooperation and development both the agricultural sector and communities
- Monitored the reporting of sustainable development outcomes, provided recommendations to specify a sustainable development goal in corporate KPI to boost more confidence in yearly achievement.

Compliance with applicable Laws and Regulations

- Defined guidelines for report on securities holding of Directors and Executives in compliance with the SEC guidelines, together with communication channels and methods to keep the Board informed of critical data or intelligence
- Defined criteria for giving the shareholders rights to nominate meeting agenda and nominate directors within three months ahead of the 2018 AGM (from October 1, 2017 to December 31, 2017) to promote the rights and equitability of shareholders

Performance and Appraisal

- Revised its own charter to ensure that the charter will be relevant and in line with a good practices
- Appraised its own performances to ensure that this yearly performance is efficient, fulfils in any scope of its board-assigned duties and responsibilities.

The Corporate Governance and Sustainable Development Committee performed its duties with a prudential and transparency under a Good Corporate Governance and committed a further efficiency of Corporate Governance, social responsibility, and sustainable development practices to provide confidence to shareholders and stakeholders which will be affected to a long term value creation of the Company.

On behalf of the Corporate Governance
and Sustainable Development Committee

(Signed) Payungsak Chartsutipol

(Mr. Payungsak Chartsutipol)

Chairman of the Corporate Governance
and Sustainable Development Committee